

New Capital for 2023/24 MTFS Programme

Description of Capital Bids	Funding Source (LBH Borrowing, External, Self Financing borrowing)	2023/24 (£'000)	2024/25 (£'000)	2025/26 (£'000)	2026/27 (£'000)	2027/28 (£'000)	Total (£'000)
<p><u>Edwards Drive</u> Edwards Drive is a 1.5 acre site in Bounds Green owned by Whittington Health. They are looking to dispose of the site, which currently comprises two buildings housing a number of health services and facilities, and have approached the Council to gauge our interest in acquisition.</p> <p>The outline intention for acquisition of the site would be to develop much needed supported living facilities with integrated on-site health and care services for learning disabled adults. This would improve health and social outcomes for residents, would enable significant savings and efficiencies in out-of-borough placement arrangements for this cohort, as well as reducing acute and reactive social care and health interventions through the provision of proactive health and care interventions that enable learning disabled adults to live longer, healthier and more independent lives. This bid is subject to a successful business case.</p>	Self Financing borrowing	1,200	500	10,300	7,000	2,000	21,000
<p><u>Locality Hubs</u> This bid is to continue that work by refurbishing existing community spaces within our asset portfolio which we will then utilise to deliver our Localities offer.</p> <p>To embed our growing Localities approach we are seeking to step up 4-6 locality hubs across the borough, which will facilitate neighbourhood level provision of Council, Health and VCS services and activities for our residents from engaging and welcoming environments within communities.</p>	LBH Borrowing	1,500	1,500	0	0	0	3,000
		2,700	2,000	10,300	7,000	2,000	24,000